

John Wright

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Director

XMT UK ltd

Jan08 - Present

The company, in conjunction with a US based consultancy, provides planning and decision making tools, with accompanying analyses for oil and gas exploration & development company management.

Key areas of experience include unconventional gas (shale & CBM), audit of exploration scenarios; their risk and application, framing issues of multi-discipline teams, value of information and probabilistic decision analysis.

Career History

Consultant Economist

BG Group

April 05 – Dec07

Probabilistic techniques - Part of a small team, evaluating new opportunities with innovative techniques to recognise full value throughout the gas chain.

Asset Support - Guidance, teaching and consultancy support for asset opportunity approval process.

Full gas chain - Experience and understanding of all facets; including merchant and tolling LNG plants and shipping.

Management - Responsibility for both junior economists and the graduate selection and training program.

Key Achievements

- Managed evaluation process for BG's SE Asian strategy for capturing LNG markets, with specific analysis in Coal Bed Methane
- Instigated and supported decision analysis techniques, including Value of Information (VOI), for the Calgary office
- Supported Trinidad asset with probabilistic evaluation techniques to fully evaluate farm-ins and full chain analysis of train X potential

Commercial Engineer

Sterling Energy plc

Aug 04 – Feb 05

Responsible for all facets of commercial work; economics, negotiation, concession contracts, strategy and reserve reporting

Commercial Analyst

Amerada Hess (UK) Ltd

May 00 – June 04

Responsibilities contributed to the shaping, for the future, of a \$5billion organisation and included:

Houston (1.5 years) - Implemented audit of evaluation process, allowing full comparability at reserve and NPV level for Hess' international portfolio. Provided commercial and economic insight with all technical disciplines; demonstrating additional value for negotiation and portfolio management (W Africa SE Asia Brazil)

Dallas (1 year) - Influential role in shaping strategy and relinquishment policy for newly acquired Triton assets (Equatorial Guinea and Gabon)

London (2 years) - Managed commercial support for NW Europe development assets, advised on all areas of economics and statistical risk (projects include Perth, Goldeneye, W.Hub, Beechnut, Rochelle & Chestnut)

Key Achievements

- Hess submitted bids in the Brazilian 6th round (2004). Sole research and presentation of the Brazilian commercial terms to Hess Senior management creating internal confidence in the investment potential of the country.
- Hess retained Gabon licences and plan to drill in 2005. Designed bespoke probabilistic tool, reporting the value potential and impact of the whole Gabon portfolio.
- Refocused Equatorial Guinea exploration program on areas of highest potential. Initiated process to question geoscientists reserve methodology and implemented up to date EG development statistics, thus correcting the value of the prospect portfolio. Designed EMV contouring for the EG blocks which facilitated relinquishment.

Senior Economist

Ranger Oil (UK) Ltd

May 97 – May 00

Responsibilities included assessment and proposal of all opportunities for the UK and West Africa; including Anglia (UK), Kyle (UK), Angola and the Ivory Coast – including fiscal regime negotiation. Developed and implemented portfolio tool for strategy predictions.

Key Achievements

- Identified, statistically, the drill program and acquisitions required to meet company growth targets. Achieved this through a bespoke company portfolio model that was fully probabilistic, yet flexible enough to allow utilisation as a ‘real-time’ management tool.
- Sole owner of economic models meant weekly diary management and good communication were paramount. Projects could include a multitude of countries each week.

Joint Venture Engineer

Kerr McGee (UK) Ltd

Sept 96 – May 97

Provided support for management by auditing operator work scopes and production forecasting for Scott, Telford, Brae, Beatrice & Renee/Rubie

Petroleum Engineer

Cawley Gillespie Assoc.

Sept 95 – Sept 96

Conducted reservoir simulation and designed commercial evaluations for North Sea and European projects (inc. mature asset purchase & coal bed methane analysis)

Technical Assistant

Kirkland Resources

June 90 – Aug 94

Assisted with the management of US production assets. This included a major role in evaluation, conducting research pre-purchase and designing and presenting reports.

Education & Qualifications

MSc Petroleum Eng.

Imperial College

1995

BEng Mining Eng.

Leeds University

1989

Software Skills

Microsoft Excel, Asset (IHS), Peep (Merak), GEM (Wood Mac)

Personal

Date of Birth : 5th April 1968 Nationality : **British** Marital Status : **Married**

Interests

Five a side football, long distance running, squash, reading historical fiction and international travel